

## Thai International Trade in November 2025

Thailand's exports in November 2025 amounted to USD 27,445.6 million (THB 890,204 million), marking the 17th consecutive month of growth at 7.1 percent (YoY). Excluding gold, oil-related products, and weaponry, exports expanded by 11.8 percent. Export performance continued to be primarily driven by electronics, in line with the upcycle in the computer industry and the rapid expansion of advanced technologies such as AI, supporting sustained growth in overall manufactured goods exports. However, geopolitical risks remain a key source of uncertainty for future trade prospects, with signs of slowing demand in major markets, including China, Japan, and CLMV countries. Meanwhile, Thai agricultural exports remained in contraction, affected by natural disasters and intensifying competition in global markets. For the first eleven months of 2025, overall exports expanded by 12.6 percent, while real-sector exports (excluding gold, oil-related products, and weaponry) grew by 13.7 percent.

Thai exports in November 2025 expanded by 7.1 percent to USD 27,445.6 million, while imports grew by 17.6 percent to USD 30,172.5 million, resulting in a trade deficit of USD 2,726.9 million. For the first eleven months of 2025, Thai exports expanded by 12.6 percent to USD 310,706.6 million, while imports grew by 12.4 percent to USD 315,662.5 million, resulting in a trade deficit of USD 4,956.0 million.

### Export Products

Thai exports of agricultural and agro-industrial products contracted by **9.5 percent** (YoY). Agricultural products fell by **15.7 percent**, while agro-industrial products fell by **2.3 percent**. Key products showing growth included processed and canned fruits (+6.6%), animal and vegetable oils and fats (+171.4%), fresh, chilled, and frozen shrimp (+20.3%), and edible meat and offal (+55.7%). Conversely, exports of several products declined, including rice (-18.7%), rubber (-12.0%), canned and processed seafood (-5.9%), fresh, chilled, frozen, and dried fruits (-43.1%), tapioca products (-28.8%), beverages (-19.9%), and sugar (-9.5%). For the first eleven months of 2025, exports of agricultural and agro-industrial products declined by **0.7 percent**.

Thai exports of industrial products expanded by **12.2 percent** (YoY). Strong performances were recorded in several key products, including computers, equipment, and parts (+59.9%), gems and jewelry (excluding gold) (+66.7%), telephones, equipment, and parts (+68.0%), integrated circuits (+17.1%), electric transformers and components (+17.7%), and electrical switchboards and control panels (+35.1%). Conversely, exports of some major products contracted, including automobiles, equipment, and parts (-8.0%), rubber products (-12.1%), chemical products (-13.6%), and plastic pellets (-11.4%). For the first eleven months of 2025, exports of industrial products expanded by **17.1 percent**.

### Export Markets

- **Exports to primary markets increased by 7.4 percent.** Growth was recorded in the United States (+37.9%), the European Union (27) (+12.0%), and ASEAN (5) (+5.7%), while exports declined to China (-7.8%), Japan (-8.9%), and CLMV (-18.0%).
- **Exports to secondary markets grew by 7.6 percent.** Expansion was seen in South Asia (+52.5%), Australia (+2.7%), and the United Kingdom (+6.5%), while exports declined to the Middle East (-3.6%), Africa (-1.9%), Latin America (-1.0%), and Russia and CIS (-24.9%).
- **Exports to other markets contracted by 30.1 percent.**

## Export Prospects

Looking ahead to the remainder of 2025 and into 2026, Thailand's exports in 2025 are expected to expand at a faster pace than previously projected, reaching double-digit growth. This performance will be supported by strong demand from the digital technology industry, particularly in high-growth segments, as well as a relative easing of U.S. trade measures toward China and other countries compared with earlier in the year. For 2026, export growth is expected to moderate, reflecting a slowdown in the global economy and key trading partners, a clearer impact of U.S. tariff measures, and price pressures alongside an appreciation of the baht, which could weigh on Thailand's competitiveness. In addition, ongoing geopolitical risks and increasingly severe climate conditions are likely to adversely affect agricultural exports. In response, the Ministry of Commerce will focus in the coming year on accelerating negotiations on a Reciprocal Trade Agreement with the United States. Efforts will also be intensified to strengthen rules of origin enforcement, crack down on nominee businesses, and advance negotiations and utilization of free trade agreements (FTAs) to enhance Thailand's trade competitiveness. These measures will be pursued in close cooperation with the private sector to support export growth amid weak external demand and persistent uncertainty in the year ahead.



Trade Policy and Strategy Office  
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## Thai International Trade Value in November 2025

Unit: Million USD

|                        | Nov 2025           | Jan – Nov 2025      |
|------------------------|--------------------|---------------------|
| Trade Value            | 57,618.1<br>+12.3% | 626,369.1<br>+12.5% |
| Export value           | 27,445.6<br>+7.1%  | 310,706.6<br>+12.6% |
| Exports of real sector | 25,264.3<br>+11.8% | 275,980.7<br>+13.7% |
| Import value           | 30,172.5<br>+17.6% | 315,662.5<br>+12.4% |
| Trade Balance          | -2,726.9           | -4,956.0            |

Source: Information and Communication Technology Center, Office of the Permanent Secretary, Ministry of Commerce

## Top 10 Thai Export Products – November 2025

