

RELATIVE IMPORTANCE

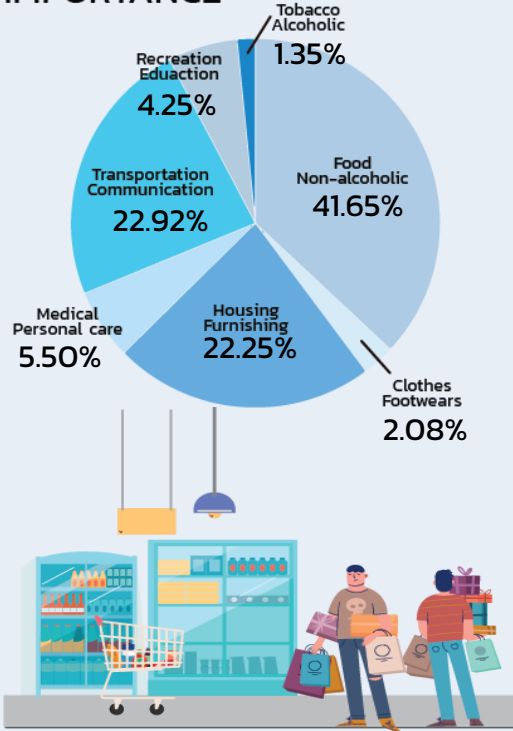
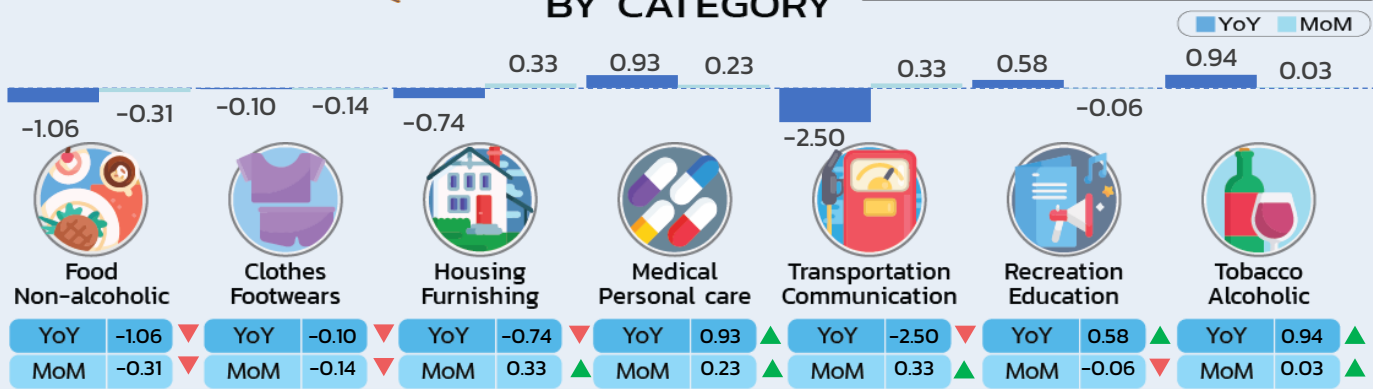
Headline Inflation

January 2024

decreased -1.11% YoY

Consumer Price Index (CPI) in January 2024 was at 106.98. Compared to the same month a year earlier, the headline inflation decreased by -1.11 YoY. This marked the fourth consecutive month of contraction, reaching the lowest rate in nearly three years. The main contribution was government measures to reduce the burden of household energy expenses especially through capping diesel prices at no more than 30 baht per litre. Moreover, there were measures reducing electricity bills for some household so price of electricity decreased compared to the last year. Furthermore, there was a continuous decrease in the prices of fresh food, particularly pork and vegetables, due to an increase in supply in the market and a high base last year. On a month-to-month basis, the inflation increase to 0.02%.

Meanwhile, the core inflation increased by 0.52% YoY. On a month-to-month basis, the core inflation rose by 0.02%.


PERCENT CHANGES BY CATEGORY


2024 INFLATION FORECAST

As of December 2023

