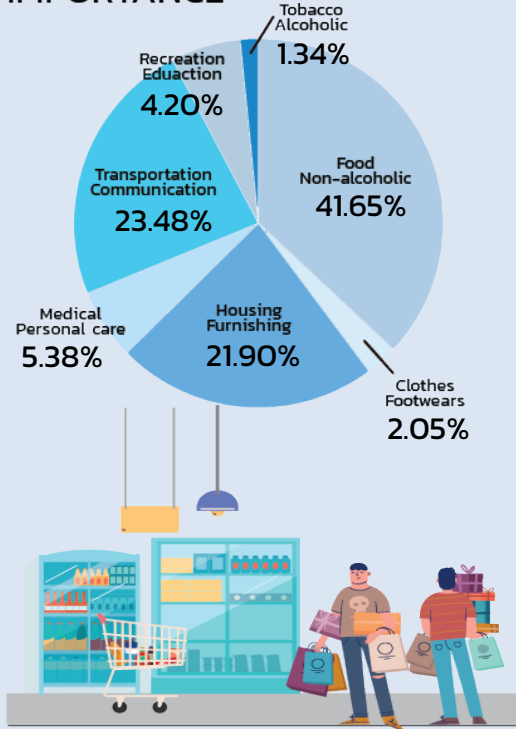


**RELATIVE IMPORTANCE**


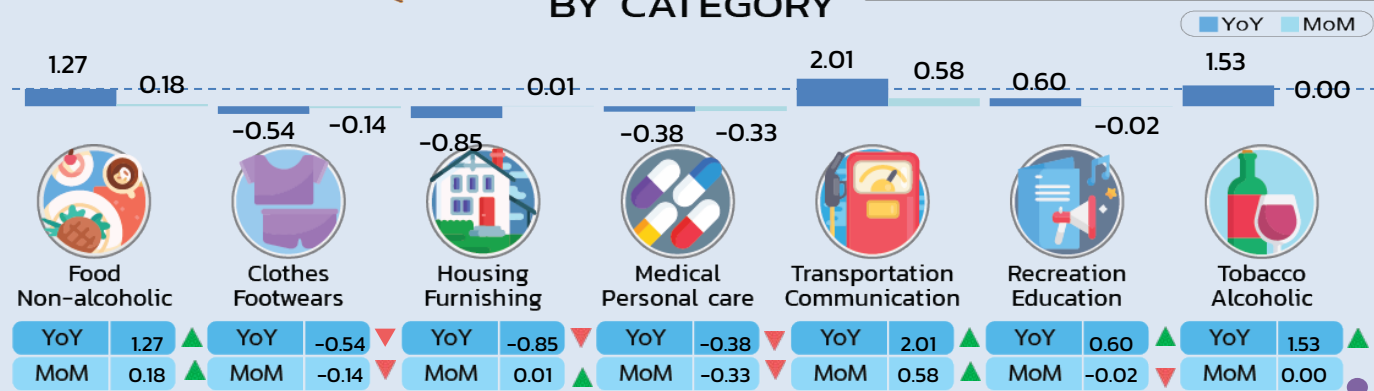
# Headline Inflation

## July 2024

### increased by 0.83% YoY

**Consumer Price Index (CPI) in July 2024 was at 108.71**, Compared to the same month a year earlier, the headline inflation rose 0.83% YoY due to the rise in fuel prices following higher prices of global oil, along with an increase in food prices, especially white rice, glutinous rice, and ready-to-eat meals. On a month-to-month basis, the inflation increased by 0.19%, due to an increase in prices of gasoline and gasohol, ready-to-eat food and fresh fruits. However, prices of some important items decreased, including fresh vegetables and personal care products, due to favorable weather conditions for crop growth and marketing promotions. For the 7-month average of 2024, the average prices increased by 0.11%.

Meanwhile, the core inflation, which excludes fresh food and energy prices, increased by 0.52% YoY. On a month-to-month basis, the core inflation decreased by 0.19% MoM. For the 7-month average of 2024, the core inflation increased 0.42% AoA.

**PERCENT CHANGES BY CATEGORY**


## 2024 INFLATION FORECAST

As of July 2024

