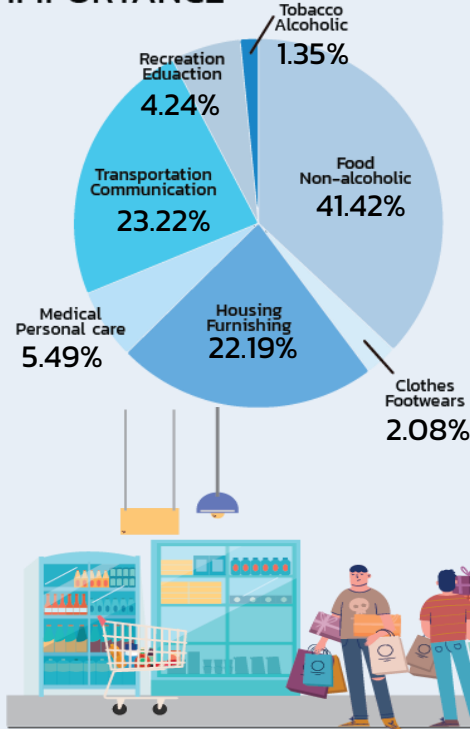


**RELATIVE IMPORTANCE**


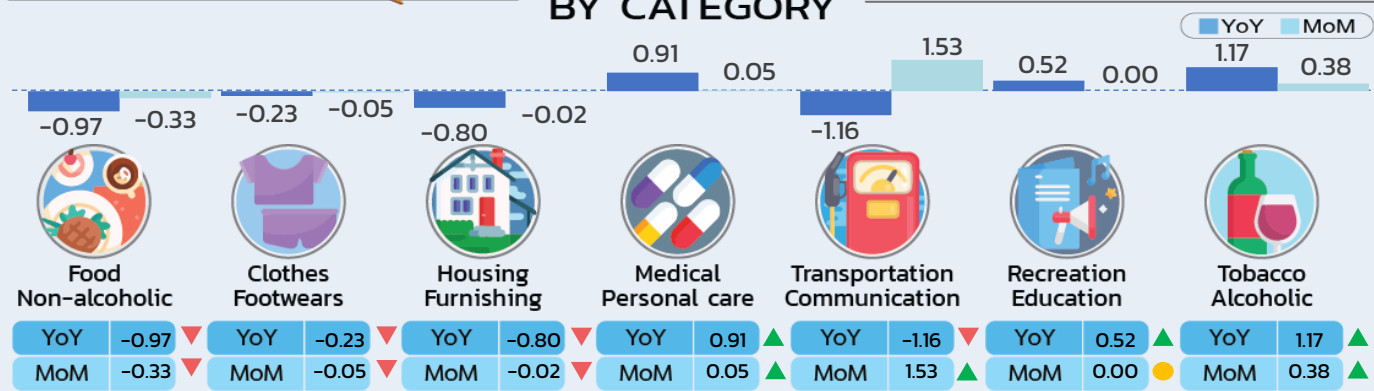
# Headline Inflation

## February 2024

### decreased -0.77% YoY

**Consumer Price Index (CPI) in February 2024 was at 107.22.** Compared to the same month a year earlier, the headline inflation decreased by -0.77% YoY. This marked the fifth consecutive month of contraction, but was higher than the last month (January -1.11). The main contribution was a decrease in the prices of fresh food, particularly pork and vegetables attributed to an increase in market supply. In addition, the decrease was influenced by the decline in the prices of energy, as a result of government measures aimed at reducing the cost of living. On a month-to-month basis, the inflation increased by 0.22%, largely due to an increase in prices of fresh fruits driven by higher demands during the Chinese New Year celebrations. Moreover, there was a rise in the prices of gasoline and gasohol following higher global oil prices. Prices for services such as flight tickets, accommodation, and car wash charges also experienced an increase. For the 2-month average of 2024, the headline inflation decreased by -0.94% AoA.

Meanwhile, the core inflation increased 0.43% YoY. On a month-to-month basis, the core inflation rose by 0.02%. For the 2-month average of 2024, the core inflation increased 0.47% AoA.

**PERCENT CHANGES BY CATEGORY**


## 2024 INFLATION FORECAST

As of December 2023

