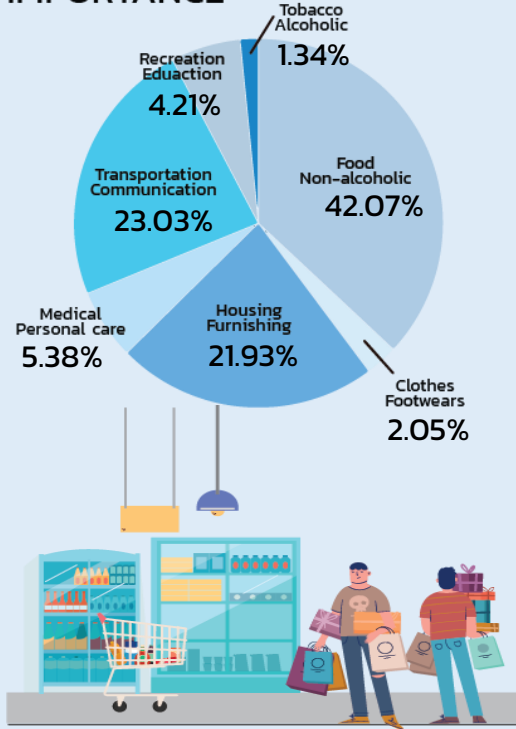


RELATIVE IMPORTANCE


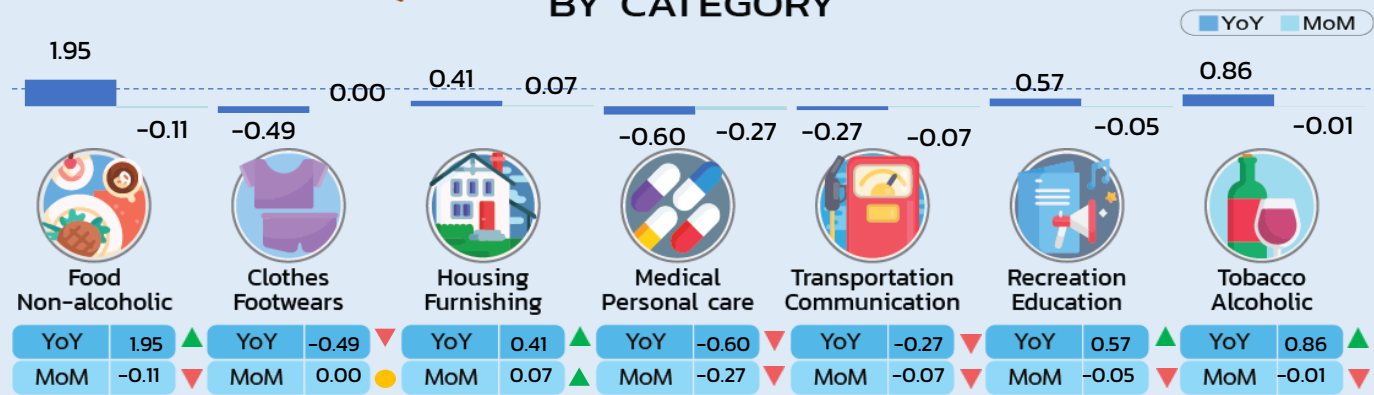
Headline Inflation

October 2024

increased by 0.83% YoY

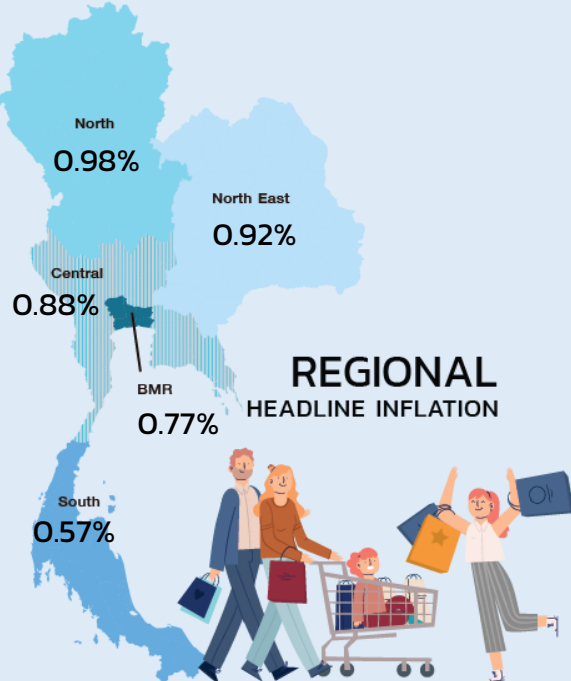
Consumer Price Index (CPI) in October 2024 was at 108.61, compared to the same month a year earlier, the inflation rate increased by 0.83% (YoY), mainly due to the rise in food prices, especially fresh vegetables and fruits, along with the increases in diesel prices and electricity costs from the low price base of the previous year. Meanwhile, gasohol prices decreased following the global energy market situations. Also, the consumer price index this month compared to the previous month decreased by 0.06% (MoM) due to decreases in important items including fresh vegetables, as the flood situation began to resolve, causing the prices back to normal condition, personal care products such as soap, shampoo, and hair conditioner decreased due to marketing promotions, as well as decreasing gasohol prices. **When comparing the 10-month average (Jan - Oct) of 2024, it increased by 0.26% (AoA).**

Meanwhile, the core inflation, which excludes fresh food and energy prices, increased by 0.77% (YoY). On a month-to-month basis, the core inflation increased by 0.08% (MoM). For the 10-month average of 2024, the core inflation increased by 0.52% (AoA).

PERCENT CHANGES BY CATEGORY


2024 INFLATION FORECAST

As of October 2024



Gross Domestic Product (GDP)	2.3 - 2.8	% (Information from NESDC)
Dubai Crude Oil Price	75 - 85	US\$/Barrel
Exchange Rate	34.5 - 35.5	THB/US\$